

NEWS RELEASE



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ST-ERICSSON TEAMS WITH VERIZON WIRELESS ON 4G LTE MODEMS

ST-Ericsson's LTE Modem to be Showcased During CES at Verizon Wireless' Booth

LAS VEGAS; BASKING RIDGE, N.J.; and GENEVA – From the 2011 International Consumer Electronics Show (CES), ST-Ericsson, a world leader in wireless platforms and semiconductors, today announced that its pioneering LTE modem will support Verizon Wireless' 4G LTE Mobile Broadband network.

“We are committed to working with Verizon Wireless to provide its customers with a better, faster and unprecedented mobile experience,” says Jorgen Lantto, executive vice president and chief technology officer of ST-Ericsson. “Our M700 LTE modem can download data at very high speeds, enabling consumers to enjoy demanding mobile multimedia services such as rapid file transfers, high-definition video streaming, video conferencing and online gaming.”

The Verizon Wireless 4G LTE Mobile Broadband network, launched in December 2010, is the fastest, most advanced 4G network in the United States, providing speeds up to 10 times faster than Verizon Wireless' 3G network. Verizon Wireless' 4G LTE Mobile Broadband

network currently reaches one-third of all Americans, with plans to expand the network to the company's entire 3G coverage area over the next three years.

At CES, ST-Ericsson's LTE modem will be showcased Jan. 6-9 in Verizon Wireless' booth (#35216 in the South Hall of the Las Vegas Convention Center). For more information about the LTE Innovation Center and Verizon Wireless' 4G LTE network, visit www.verizonwireless.com/lte.

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About Verizon Wireless

Verizon Wireless operates the nation's fastest and most advanced 4G network and largest and most reliable 3G network, and serves more than 93 million customers. Headquartered in Basking Ridge, N.J., with 80,000 employees nationwide, Verizon Wireless is a joint venture of Verizon Communications (NYSE, NASDAQ: VZ) and Vodafone (LSE, NASDAQ: VOD). For more information, visit www.verizonwireless.com. To preview and request broadcast-quality video footage and high-resolution stills of Verizon Wireless operations, log on to the Verizon Wireless Multimedia Library at www.verizonwireless.com/multimedia.

About ST-Ericsson

ST-Ericsson is a world leader in developing and delivering a complete portfolio of innovative mobile platforms and cutting-edge wireless semiconductor solutions across the broad spectrum of mobile technologies. The company is a leading supplier to the top handset manufacturers and ST-Ericsson's products and technologies enable more than half of all phones in use today. The company generated pro-forma sales of about USD 2.7 billion in 2009. ST-Ericsson was established as a 50/50 joint venture by STMicroelectronics and Ericsson in February 2009, with headquarters in Geneva, Switzerland.

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